(*b*) transfer any security or create or transfer any interest in a security to or in favour of a person resident outside India ;

(*c*) transfer any security from a register in British India to a register outside India or do any act which is calculated to secure, or forms part of a series of acts which together are calculated to secure, the substitution for any security which is either in, or registered in, British India, of any security which is either outside or registered outside India.

(*d*) issue, whether in British India, or elsewhere, any security which is registered or to be registered in British India to a person resident outside India.

-2. Where the holder of a security is a nominee, neither nor any person through whose agency the exercise of all any of the holder's rights in respect of the security is ntrolled shall, except with the general or special permis--n of the Reserve Bank, do any act whereby he recognises -gives effect to the substitution of another person as the :son from whom he directly receives instructions, unless :h the persons previously instructing him and the person)stituted for that person were, immediately before the)stitution, resident in India.

3. The Reserve Bank may, for the purpose of securing ,t the provisions of this section are not evaded, require at the person transferring any security and the person to om such security is transferred shall subscribe to a -laration that the transferee is not resident outside India.

. Notwithstanding anything contained in any other , no person shall, except with the permission of the -serve Bank :—

(*a*) enter any transfer of securities in any register)ook in which securities are registered or inscribed if he any ground for suspecting that the transfer involves contravention of the provisions of this section ; or

(*b*) enter in any such register or book, in respect of security, whether in connection with the issue or nsfer of the security or otherwise, an address outside -ia except by way of substitution for any such address in same country or for the purpose of any transaction for -ch permission has been granted under this section with wledge that it involves entry of the said address.

For the purposes of this section :—

(*a*) "holder" in relation to a bearer security means person having physical custody of the security ; pro-d that, where a bearer security is deposited with any -on in a locked or sealed receptacle from which the -on with whom it is deposited is not entitled to remove ithout the authority of some other person that other on shall be deemed to be the holder of the security ;

(*b*) "nominee" means a holder of any security luding a bearer security) or any coupon representing lends or interest who, as respects the exercise of any -ts in respect of the security or coupon, is not entitled xercise those rights except in accordance with instruc-s given by some other person, and a person holding a rity or coupon as a nominee shall be deemed to act ominee for the person who is entitled to give instruc-s either directly or through the agency of one or more ons, as to the exercise by the holder of the security or)on of any rights in respect thereof and is not, in so g, himself under a duty to comply with instructions -n by some other person.

(*c*) "security" also includes coupons or warrants esenting dividends or interest, and life or endowment rance policies.

"Security" means shares, stocks, bonds, debentures, nture stock and Government securities, as defined in Indian Securities Act, 1920, deposit receipts in respect eposits of securities, and units or sub-units of unit s, but does not include bills of exchange or promissory s other than Government promissory notes.

OFFICE OF THE EXAMINER, LOCAL FUND ACCOUNTS, BANGALORE.

Circular dated 17th March 1951.

Audit of the Accounts of Local Bodies in the State.

No. 1 —L.F.A. Agreeably to the instructions conveyed by Government in the Finance Department in their letter No. Fl. 9139—G.F. 198-50-2, dated 14th March 1951, it is hereby notified for the information of the Presiding Officers of all the institutions noted below that the control of the work pertaining to the audit of their accounts has been taken over from the Accountant-General and that the audit of their accounts will be arranged for by the undersigned henceforth :—

1 The Corporation of the City of Bangalore.
2 The City Municipalities of Mysore and Davangere.
3 All Town and Minor Municipalities.
4 All District Boards.
5 The K.G.F. Sanitary Board.
6 The Bhadravati New Town Board.
7 Offices of the Regulated Market Committees at Mysore Davangere and Tiptur.

The Commissioner, Bangalore Corporation and the Presidents of the City and Minor Municipalities are requested to arrange for sending the monthly cash accounts and other periodical returns of the respective Local Bodies to the undersigned from 1st April 1951, instead of to the Accountant-General as at present.

D. K. SRINIVASACHAR,
9728 *Examiner.*

OFFICE OF THE CHIEF ENGINEER OF MYSORE, BANGALORE

Notification dated 21st March 1951.

No. 11727-55—E. It is hereby notified for the information of Supervisors and Engineer Officers that the Departmental examination prescribed in Government Order No. 311-5 P.W. 1859-63, dated 17th February 1917 will be held in the Second fortnight of June 1951, the exac time and place being announced later on.

2. Supervisors who have put in a service of eight years and more in the Department will also be admitted to the examination.

3. Candidates may send in their applications in the form prescribed with the necessary certificate through the proper channel to the undersigned on or before 1st May 1951.

N. NEELAKANTAPPA,
9745 *Chief Engineer.*

KOLAR DISTRICT.

Notification dated 20th March 1951.

No. F.A. 178—50-51. It is hereby notified for the information of the public that arrangements have been made to open purchase depots in the following places of Chintamani Taluk with effect from 15th March 1951.

All persons who wish or who are required to sell food-grains under clause 7 (iv) of the articles of Food Acquisition (Harvest) Order, 1949, are required to deliver such stocks at the said places.

1 Talagavara | 2 Burudagunte
9755

Notification dated 28th March 1951.

No. F.A. 178—50-51. It is hereby notified for the information of the public that arrangements have been made to open purchase depots in the following places of Bangarpet taluk with effect from the dates noted against each.

All persons who wish or who are required to sell food-grains under clause 7 (iv) of the Articles of Food Acquisition (Harvest) Order, 1949, are required to deliver such stocks at the said places.

1. Robertsonpet. 2. Sunderpalya from 18th March 1951.
3. Bethamangala, 20th March 1951.

K. THIPPERUDRIAH,
9939 *Dy. Commr.*